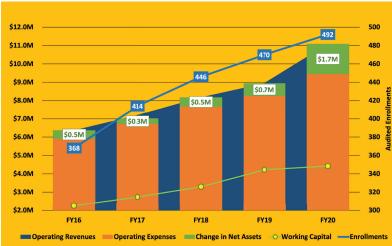
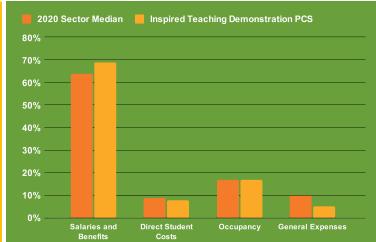
DC PUBLIC CHARTER	INSF	FY 2020 Financial Analysis Report	PCS	
SCHOOL BOARD	Opened: 2011-2012	Audited Enrollment: 492		
		<b>KEY FINANCIAL INDICATORS</b>		
				<b>6% 8% 15%</b>
Changes in Net	Assets Margin:			
= (Operating Revenues – Ope		(5%)	0%	+∞
C	Operating Revenues			5% <b>7% 10%</b>
Aggregate Thre	e-Year Margin:			
	r Operating Income (∞) Operating Expenses	(1.5%)	0%	+∞
			0% 0% 0%	
	ment Variance:			
= (Audited Enrollment – Budg	geted Enrollment) ÷ (∞) udgeted Enrollment	(5%)	0%	+∞
Du	-			4.2 4.3 9.7
	Current Ratio:			
= Current Assets ·	÷ Current Liabilities (∞)	0.9	1.0	+∞
Cook Flow from Onor	etione Mension			11% 12% 22%
Cash Flow from Oper = Operating Cash Flow ÷ C	-	(2%)	0%	+∞
= Operating Cash Flow ÷ C		(2.70)	0 %	+∞ 145 205 215
Days of	Cash on Hand:			
= (Cash and Cash Equivalents + Sh		30 Days	45 Days	+∞
[(Operating Expenses – Depreciation and			0.5	0.2 0.2
	Debt Ratio:			
= Total Liabi	lities ÷ Total Assets (∞)	0.9	0.5	+∞
Debt Service C	overage Ratio:			
= Unrestricted Cash EBITDA		1.0	1.2	+∞
Balloon* Principal Payments	+ Interest Expense)			0.5 0.5 0.6
Primary	Reserve Ratio:			• • •
= Net Assets ÷ C	Dperating Expenses $(\infty)$	0.0	0.25	$+\infty$
Jnresolved Prior Year A	Audit Findings: 0	Debt Compliance Issue - Financial: 0	Debt Compliance Issu	ie - Reporting: 0
* Balloor	n Payment Amount: <b>\$0</b>	● = 2020 Sector Median V = 2020 School Results	= 2019 School Results	

#### **ENROLLMENT, OPERATIONS, AND WORKING CAPITAL**



#### **DC PCS EXPENSES BY CATEGORY**



# **INSPIRED TEACHING DEMONSTRATION PCS**

#### FY 2020 Financial Analysis Report

	Amounts in \$000s		% Increase	
FINANCIAL POSITION	2020 2019		(Decrease)	
Total Assets	\$7,443	\$4,955	50%	
Current Assets	\$5,760	\$4,707	22%	
Total Liabilities	\$1,642	\$808	103%	
Current Liabilities	\$1,340	\$487	175%	
Working Capital	\$4,419	\$4,220	5%	
Net Assets	\$5,801	\$4,147	40%	

	Amounts in \$000s		% Increase	
FINANCIAL ACTIVITIES	2020	2019	(Decrease)	
Operating Revenues	\$11,096	\$8,949	24%	
Operating Expenses	\$9,443	\$8,249	14%	
Nonoperating Income (Loss)	\$0	\$0		
Surplus (Deficit)	\$1,654	\$700	136%	
Other Changes in Net Assets	\$0	\$0		
Increase (Decrease) in Net Assets	\$1,654	\$700	136%	

AUDIT FINDINGS	2020	2019
Qualified/Adverse/Disclaimer of Opinion on the Financial Statements (GAAP)	No	No
Material Weaknesses in the Internal Control over Financial Reporting (GAS)	No	No
Noncompliance Material to the Financial Statements (GAS)	No	No
Qualified/Adverse/Disclaimer of Opinion on Major Federal Programs (Uniform Guidance)	No	N/A
Material Weaknesses or Significant Deficiencies in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	N/A
Findings and Questioned Costs (Uniform Guidance)	0	N/A
Going-Concern Issue	No	No

### **REVENUES/EXPENSES PER STUDENT**

Per Student	2020	2019	% Increase (Decrease)	2020 Sector Median
DC Local Funding	\$19,784	\$18,208	9%	\$20,974
Grants and Contributions	\$475	\$416	14%	\$507
Operating Revenues	\$22,554	\$19,041	18%	\$24,412
Operating Expenses	\$19,192	\$17,551	9%	\$23,082
Operating Income (Loss)	\$3,362	\$1,490	126%	\$1,330

The numbers presented above may not sum precisely to the totals provided due to rounding, and the percentages are calculated on the unrounded numbers for the greatest precision

## DC PCSB OBSERVATIONS

The school had another strong financial performance in FY 2020, continuing the positive trend since FY 2016. Liquidity improved even with the \$1.5M investment in construction to improve the property at 301 Douglas Street NE. At FYE 2020, days of cash on hand climbed 5% to 215 days, well above the 145-day Sector median. Cash flow from operations increased from 12% in FY 2019 to 22% in FY 2020.

Change in net assets increased \$1.0M from FY 2019 to FY 2020, following the \$0.2M increases in both FY 2019 and FY 2018, due primarily to:

			ease		
Item	Item Type Amo	Amount	%	Explanation	
Operating Revenue	R	\$2.1M	24%	5% increase in enrollment that increased local school funding by \$1.2M, and federal entitlements, due mainly to the DC Opportunity Scholarship Program, increased by \$0.7M	
Operating Expenses	E	\$1.2M	14%	Personnel salary and benefits increased by \$1.2M to service the increase in enrollment	
1	Type: A (Asset), E (Expense), L (Liability), N (Net Assets), R (Revenue)				